

Aug 2024

Dear Customers,

Customer Notice

To provide better and more efficient banking services to customers, Bank of Communications (Hong Kong) Ltd. (“Bank”) has been keeping all products and services under regular review, and necessary amendments will be made to the relevant charges, terms and conditions. Please be informed of the following latest changes:

With effect from 30 September 2024, our Terms and Conditions for Asset-Link Secured Overdraft will be revised as follows:

Amendment of Terms and Conditions

Amendment	Clause
Revision	Clauses 21, 22 and 33

The revised clauses are as follows (amendments shown in underlined text):

21.	For the avoidance of doubt, if the Customer purchases a new asset under an account which is a Charged Asset, such new asset shall be regarded as a Charged Asset. The value of such new Charged Asset will be taken into account by the Bank for the purpose of determining the total security value of the Charged Assets and the facility limit at the end of the calendar day on which such new Charged Asset is purchased <u>or at such other time(s) as the Bank may determine from time to time at its absolute discretion.</u>
22.	If the Bank allows the Customer to sell or dispose of a Charged Asset, all proceeds of the sale or disposal shall be deposited into the Settlement Account as a Charged Asset (unless the Bank otherwise agrees or determines) for determining the security value and the facility limit at the end of each calendar day <u>or at such other time(s) as the Bank may determine from time to time at its absolute discretion</u> and the security value of the proceeds will be determined by the Bank’s system at the Loan-To-Value Ratio applicable to cash deposit in the Settlement <u>A</u> ccount.
33.	Interest will be debited to the Designated Current Account on the last banking day (<u>meaning a day on which the Bank opens for business but excluding Saturdays, Sundays and public holidays</u>) of each calendar month <u>or on such other date(s) as the Bank may determine from time to time at its absolute discretion and notify to the Customer,</u> or payable by the Customer to the Bank upon demand.

You may obtain copies of Terms and Conditions for Asset-Link Secured Overdraft at any of our branch free of charge or by visiting our website at www.hk.bankcomm.com from 30 September 2024 onwards.

Thank you for your support over the years and we will continue to provide you quality services. If you do not wish to accept any of the above amendments, you shall terminate the relevant account(s) or service(s) in accordance with the relevant existing terms and conditions for Asset-Link Secured Overdraft before the effective date of the amendment. Maintaining the account(s) and/or continuing to use the service(s) after the effective date of the amendment will be regarded as your acceptance of all of the above amendments.

Should you have any queries, please contact our branch staff or call our Customer Services Hotline at 223 95559 during office hours.

Yours faithfully,

Bank of Communications (Hong Kong) Limited

(This is a computer point-out letter that requires no signature)