

## 2024 Summer High Interest Savings Deposit Promotion for Individual Customers & 90<sup>th</sup> Anniversary Lucky Draw

Eligible Deposit Customer who successfully registers for the Bank's 2024 Summer High Interest Savings Deposit Promotion for Individual Customers & 90<sup>th</sup> Anniversary Lucky Draw by 31<sup>st</sup> August 2024 and fulfills the related requirements, will enjoy rewards as below:

- **Extra Savings Deposit Rate ("Extra Interest") up to 5%**

Each registration period corresponds to a Counting Period of 3 months and is divided into 3 stages separately. Comparing with June 2024's Average Savings Deposit Balances of the Designated Currency (including HKD, USD and CNY), if Eligible Deposit Customer's Stage Average Savings Deposit Growth reaches HKD100,000 or equivalent, the Eligible Deposit Customer will get Extra Interest. Details are as below:

Designated Currency	Extra Interest (Annual Interest Rate)		
	Stage 1	Stage 2	Stage 3
HKD	1.30%	1.80%	5.00%
USD	2.50%	3.00%	5.00%
CNY	1.30%	1.50%	2.00%

- **90<sup>th</sup> Anniversary Lucky Draw**

If Eligible Deposit Customers are eligible to receive Extra Interest for stage 1 of 2024 Spring or Summer High Interest Savings Deposit Promotion for Individual Customers, each Customer will be entitled to one lucky draw entry to win a cash prize of HKD900. The number of winners is 20.

# Only the amount of Stage Average Savings Deposit Growth will be used to calculate and entitled to the Extra Interest.

\* Continuous Participation Requirement: Except for stage 1, Eligible Deposit Customers must have received Extra Interest for stage 1 before they can receive Extra Interest for stage 2; Eligible Deposit Customer must have received Extra Interest of stage 2 before they can receive Extra Interest for stage 3. If Eligible Deposit Customers do not meet the aforesaid positive growth amount requirements at the end of every stage, they will be disqualified forthwith without further notice.

The above products and services are subject to the relevant Terms and Conditions. Therefore, before making any decision, you should review the terms and conditions of the relevant products and services (including, but not limited to, risk disclosure statement), examine whether the products or services are in line with your own circumstances, and if necessary, consult your professional adviser's opinion.

**Terms and Conditions of 2024 Summer High Interest Savings Deposit Promotion for Individual Customers & 90<sup>th</sup> Anniversary Lucky Draw:**

1. The “Bank” refers to Bank of Communications (Hong Kong) Limited.
2. The promotion period of 2024 Summer High Interest Savings Deposit Promotion for Individual Customers & 90<sup>th</sup> Anniversary Lucky Draw (“this Promotion”) is from 1<sup>st</sup> July 2024 to 31<sup>st</sup> August 2024 (both dates inclusive) (“High Interest Savings Deposit Promotion Period”).
3. This Promotion is only applicable to individual customers of the Bank’s retail banking line (including sole name and joint name accounts, but excluding the Bank’s Mortgage Income Account customers), who have newly opened or already maintained valid deposit accounts with the Bank and successfully register for this Promotion during the High Interest Savings Deposit Promotion Period (“Eligible Deposit Customer”). Each Eligible Deposit Customer can register for this Promotion once only.
4. For all records of services and transaction in this Promotion, the Bank’s record shall prevail. Related terms and conditions apply to all services related to this Promotion. Please contact the Bank’s staff for details.
5. Registration steps: Customers can register in person at any of the Bank’s branches, or log in to the Bank’s Internet Banking > Customer Services > Promotion Registration, or go to the Bank’s website as below, then select Promotion Code 202407WMD0000066 and fill in customer registration information: name of account holder, identity card / passport number and local mobile phone number.  
[https://eb.hk.bankcomm.com/eb/gateWay/gwPromoRegForm.do?locale=en\\_US](https://eb.hk.bankcomm.com/eb/gateWay/gwPromoRegForm.do?locale=en_US)

**6. Extra Savings Deposit Rate (“Extra Interest”) up to 5%**

- 6.1 Each registration period corresponds to a Counting Period of 3 months and is divided into 3 stages separately. Comparing with June 2024’s Average Savings Deposit Balances of the Designated Currency (including HKD, USD and CNY), if Eligible Deposit Customer’s Stage Average Savings Deposit Growth reaches HKD100,000 or equivalent, the Eligible Deposit Customer will get Extra Interest. Details are as below:

Designated Currency	Extra Interest (Annual Interest Rate)		
	Stage 1	Stage 2	Stage 3
HKD	1.30%	1.80%	5.00%
USD	2.50%	3.00%	5.00%
CNY	1.30%	1.50%	2.00%

- 6.2 Different registration period corresponds to different counting period, minimum amount of Stage Average Savings Deposit Growth for each stage and maximum amount of Stage Average Savings Deposit Growth eligible for calculating Extra Interest for each stage. Details are as below:

Registration Period	Counting Period		
	Stage 1	Stage 2	Stage 3
July 2024	August 2024	September 2024	October 2024
August 2024	September 2024	October 2024	November 2024
HKD/USD/CNY: minimum amount of Stage Average Savings Deposit Growth for each stage (HKD equivalent)	\$100,000 or above	\$100,000 or above	\$100,000 or above
HKD/USD/CNY: Stage Average Savings Deposit Growth eligible for calculating Extra Interest for each stage (HKD equivalent)	\$20,000,000	\$20,000,000, or the Stage Average Savings Deposit Growth eligible for calculating Extra Interest for the stage 1 <b>(whichever is lower)</b>	\$20,000,000, or the Stage Average Savings Deposit Growth eligible for calculating Extra Interest for the stage 1 <b>(whichever is lower)</b>

- 6.3 “Savings Deposit” refers to deposit amount of savings account(s) and current account(s).

Negative overdraft amount will be treated as equivalent to HKD 0 for calculation purposes.

- 6.4 Savings Deposit of HKD, USD and CNY under each Eligible Deposit Customer will be counted separately.**
- 6.5 “Average Savings Deposit Balances” refers to the aggregate amount of every daily balance of Savings Deposit of a particular month under the name of the same Eligible Customer divided by the number of days in that month (but the days on which the account(s) has/have not yet been opened or is/are already closed by the customer will not be counted). All of the account balances will be calculated in HKD equivalent. If the deposits are not HKD, their amount will be converted to its equivalent amount in HKD at the foreign exchange rate(s) determined by the Bank from time to time at its sole discretion for calculation.
- 6.6 “Stage Average Savings Deposit Growth” refers to the net growth amount calculated by Average Savings Deposit Balances in each stage minus Average Savings Deposit Balances of June 2024, and customers will not get any reward if the net growth amount is less than HKD100,000 equivalent.
- 6.7 Only the amount of Stage Average Savings Deposit Growth will be used to calculate and entitled to the Extra Interest.
- 6.8 Continuous Participation Requirement: Except for stage 1, Eligible Deposit Customers must have received Extra Interest for stage 1 before they can receive Extra Interest for stage 2; Eligible Deposit Customer must have received Extra Interest for stage 2 before they can receive Extra Interest for stage 3. If Eligible Deposit Customers do not meet the aforesaid positive growth amount requirements at the end of every stage, they will be disqualified forthwith without further notice.
- 6.9 Each Eligible Deposit Customer’s maximum amount of Stage Average Savings Deposit Growth for calculating Extra Interest: HKD20,000,000 equivalent for stage 1; whereas HKD20,000,000 equivalent, or the Stage Average Savings Deposit Growth eligible for calculating Extra Interest for the stage 1 (whichever is lower) for stage 2 and stage 3 respectively.
- 6.10 Customers can use, deposit and withdraw to/from all of their Savings and Current Account as usual during Counting Period.
- 6.11 Customer can be entitled to Extra Interest and basic prevailing deposit interest simultaneously. These two kinds of interest are calculated separately. If a customer is not entitled to the Extra Interest, it shall not affect the calculation for his/her basic prevailing deposit interest.
- 6.12 How to calculate the Extra Savings Deposit Rate (“Extra Interest”): For a particular stage, customer’s Stage Average Savings Deposit Growth entitled for Calculating Extra Interest X Extra Interest of that stage (Annual Interest Rate) X total number of dates of that stage ÷ total number of dates in a year (Note: HKD is 365 days, USD and CNY are 360 days, including leap year or non-leap year), and then corrected to 2 decimal places. Assume a customer enrolled this Promotion in July 2024 and his/her “HKD” Stage Average Savings Deposit Growth entitled for calculating Extra Interest is HK\$1,000,000 equivalent for all 3 stages:

Year	Counting Period	Stage Average Savings Deposit Growth entitled for calculating Extra Interest (HKD)	Calculation and Extra Interest (HKD)
2024	August 2024	\$1,000,000	$1,000,000 \times 1.30\% \times 31 \div 365 =$ Extra Interest HKD1,104.11
	September 2024	\$1,000,000	$1,000,000 \times 1.80\% \times 30 \div 365 =$ Extra Interest HKD1,479.45
	October 2024	\$1,000,000	$1,000,000 \times 5.00\% \times 31 \div 365 =$ Extra Interest HKD4,246.58

- 6.13 All the examples and illustrations above are for reference only and they do not represent any guarantee of rewards.
- 6.14 Extra Interest of all the 3 stages will be credited to Eligible Deposit Customers' HKD savings account or HKD current account maintained with the Bank in December 2024. The account into which the Extra Interest will be credited shall be determined by the Bank and will be reflected in the transaction records of the account and no separate notification will be provided. Eligible Deposit Customers must maintain a valid HKD savings account or HKD current account when the Bank credits the Extra Interest, otherwise, the Bank will cancel their eligibility to receive the Extra Interest without further notice and will not reissue the Extra Interest.
- 6.15 All transaction amounts in this Promotion will be calculated in HKD. If the transaction is in a currency other than HKD, the transaction amount will be converted to its equivalent amount in HKD at the foreign exchange rate determined by the Bank from time to time at its sole discretion for calculation of the offer entitlement. The Bank reserves the right to amend the exchange rates without prior notice.
- 7. 90<sup>th</sup> Anniversary Lucky Draw**
- 7.1 If Customers are eligible to receive Extra Interest for stage 1 of this Promotion or 2024 Spring High Interest Savings Deposit Promotion for Individual Customers, each Customer will be entitled to one lucky draw entry to win a cash prize of HKD900. The number of winners is 20. (Note: Terms and conditions of 2024 Spring High Interest Savings Deposit Promotion for Individual Customers & 90<sup>th</sup> Anniversary Lucky Draw were announced separately earlier. For details, please contact the Bank's branch staff.)
- 7.2 Each winning Eligible Deposit Customer can only get cash reward once only. The Bank will conduct lucky draw in December 2024. Eligible Deposit Customer can check the lucky draw results on the Bank's website. Cash reward will be credited to Eligible Deposit Customers' HKD savings account or HKD current account maintained with the Bank in December 2024. The account into which the cash reward will be credited shall be determined by the Bank and will be reflected in the transaction records of the account and no separate notification will be provided. Eligible Deposit Customers must maintain a valid HKD savings account or HKD current account when the Bank credits the cash reward, otherwise, the Bank will cancel their eligibility to receive the cash reward without further notice and will not reissue the cash reward.
- 7.3 All directors and / or employees of the Bank or Bank of Communications Co., Ltd Hong Kong Branch are not eligible to participate in the "90<sup>th</sup> Anniversary Lucky Draw". If the related Customer becomes a director and/or employee of the Bank or Bank of Communications Co., Ltd Hong Kong Branch during the High Interest Savings Deposit Promotion Period or at a time when the Bank distribute the related rewards, the Bank will cancel his / her eligibility to receive the rewards without prior notice.
8. All transaction amounts in this Promotion will be calculated in HKD. If the transaction is in a currency other than HKD, the transaction amount will be converted to its equivalent amount in HKD at the foreign exchange rate determined by the Bank from time to time at its sole discretion for calculation of the offer entitlement. The Bank reserves the right to amend the exchange rates without prior notice.
9. All products and services are subject to their relevant terms and conditions, please contact our staff for details.
10. No person other than the Eligible Deposit Customers and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623, the Laws of Hong Kong) to enforce any term of these terms and conditions or to enjoy the benefit of any term under these terms and conditions.
11. The Bank reserves the right to suspend or terminate this Promotion and amend these terms and conditions at any time without prior notice. In the event of a dispute arising out of this Promotion,

the interpretation of these terms and conditions, and the eligibility for any rewards, the decision of the Bank shall be final and conclusive. Customer may contact our Bank staff or download the terms and conditions of this Promotion for future reference.

12. Risk Disclosure:

12.1 Foreign currency investments are subject to exchange rate fluctuations which may involve risks. The fluctuation in the exchange rate of foreign currency may make a gain or loss in the event that customer converts the foreign currency into Hong Kong dollar or other foreign currencies.

12.2 RMB is subject to exchange rate risk and is currently not freely convertible. Conversion of RMB or provision of RMB services through banks in Hong Kong is subject to relevant RMB policies, other restriction and regulatory requirements in Hong Kong. No prior notice will be given for any changes which may be made from time to time.

13. In case of any conflict or discrepancy between the English and Chinese versions of these terms and conditions, the Chinese version shall prevail. 如需中文版本，請聯絡分行職員。

Bank of Communications (Hong Kong) Limited (Incorporated in Hong Kong with limited liability.)