

財富潛力

任你盡情伸展！

Stretch Your
wealth potential!



富衛人壽保險（百慕達）有限公司（於百慕達註冊成立之有限公司）
FWD Life Insurance Company (Bermuda) Limited (Incorporated in Bermuda with limited liability)

特約保險代理商
Appointed Insurance Agency

 交通銀行
BANK OF COMMUNICATIONS

承保公司
Underwritten by

 FWD
insurance

愛升息特選理財壽險計劃

i.ULife Select Insurance Plan

擁有財富潛力，就更要全力發揮！愛升息特選理財壽險計劃（「本產品」）是一個含有儲蓄成份的萬用壽險產品，提供可觀的潛在派息回報令資金增值，讓你的財富全力伸展。

Boost your wealth potential to the fullest! i.ULife Select Insurance Plan ("the product") is a universal life product with savings element and offers you the opportunity to enjoy potential attractive returns. Let your wealth realise its full potential.

優厚潛力 伸手可觀回報

Promising Potential within Your Reach

保費全數存入保單戶口賺取派息¹。戶口價值²將於每個保單年度派發之派息而增值。產品潛在的可觀派息率助您更輕鬆地達成財務目標。

Once the premium is received, it will be fully credited into your Policy Account to earn interest¹. Interest will be credited into your Policy Account at each Policy Anniversary to grow your Account Value². With the potentially attractive returns of the product, your financial target can be achieved easily.



靈活理財 更貼所需

Flexibility that Suits Your Needs

您可存入額外儲蓄保費³為資金增值外，更可從保單戶口中部份退保^{4,5}積存戶口價值以應不時之需，較傳統壽險產品更具彈性。

In addition to increasing your Account Value through Booster Contributions³, you can Partially Surrender^{4,5} your accumulated Account Value to meet your personal needs. This offers you greater flexibility than traditional life insurance.



收費不變 全面掌控

Complete Control with Fixed Charges

清晰列明產品收費，承諾不變，讓您的理財大計穩步實踐，未來盡在掌握。

Fees related to the product are clearly stated and will remain unchanged, allowing your wealth management goals within your grasp.



人壽保障 延展安心

Life Protection for Enhanced Peace of Mind

本產品提供105%戶口價值的身故權益⁶，伸延保障，讓您額外安心。

105% of Account Value is offered as Death Benefit⁶, strengthening your protection to give you extra peace of mind.



投保輕鬆簡易

Simplified Application

本產品申請手續簡便⁷，讓您可立即開始儲蓄大計。

Application is simple⁷, so you can start your savings plan now.



計劃一覽表 Summary of Plan Features

基本資料 Basic Information		
投保年齡 (下次生日年齡) Issue Age (Age on Next Birthday)	1 - 75歲 Age 1 - 75	
保障年期 Benefit Term	至被保人100歲 To Age 100 of the Insured	
保單貨幣 Policy Currency	港幣 / 美元 HKD / USD	
身故權益 Death Benefit	戶口價值之105% 105% of Account Value	
保費 Premium		
保費供款年期 Premium Payment Term	躉繳保費 Single Premium	
躉繳保費 Single Premium	最低 Minimum	100,000港元 / 12,500美元 HKD 100,000 / USD 12,500
	最高 Maximum	20,000,000港元 / 2,500,000美元 HKD 20,000,000 / USD 2,500,000
額外儲蓄保費 (自願性) Booster Contribution (Optional)	存入次數 Number of Contribution	每保單週年最多3次 Maximum 3 times per Policy Year
	最低 Minimum	100,000港元 / 12,500美元 HKD 100,000 / USD 12,500
	最高 Maximum	10,000,000港元 / 1,250,000美元 HKD 10,000,000 / USD 1,250,000
部份退保 Partial Surrender		
部份退保次數 Number of Partial Surrender	每保單週年最多4次 Maximum 4 times per Policy Year	
最低部份退保金額 Minimum Partial Surrender Amount	2,000港元 / 250美元 HKD 2,000 / USD 250	
最高部份退保金額 Maximum Partial Surrender Amount	戶口價值之85% 85% of Account Value	
最低戶口結餘 Minimum Account Balance	50,000港元 / 6,250美元 HKD 50,000 / USD 6,250	

費用及收費 (保證固定)
Fee and Charges (Guaranteed Fixed)

保單費用 Policy Fee	<p>只適用於躉繳保費少於2,000,000港元 / 250,000美元的保單。由首個保單週年日起每年600港元 / 75美元 (於其後每個保單週月日分12期等額扣除)</p> <p>Applicable for policies with Single Premium less than HKD 2,000,000 / USD 250,000. HKD 600 / USD 75 per annum starting from the 1st Policy Anniversary (Deduct in 12 equal instalments commencing on the first Policy Anniversary thereafter)</p>
--------------------	--

行政費用 Administration Charge	<p>由第一次就相關躉繳保費或額外儲蓄保費從保單戶口扣除行政費用的日期起計, 至扣除收費之時的年期</p> <p>Year(s) from the date of first Administration Charge deduction from the Policy Account for the relevant Single Premium or Booster Contribution(s) relative to the time of charge deduction</p>	<p>有關躉繳保費或額外儲蓄保費的戶口價值每年百分比 (分12期每月扣除)</p> <p>% of the relevant Account Value per annum attributable to such Single Premium or Booster Contribution, deducted in 12 monthly instalments</p>
	<p>少於10年</p> <p>Less than 10 years</p>	0.7
	<p>10年或以上</p> <p>10 years or more</p>	0.2

退保費用 Surrender Charge	<p>由相關躉繳保費或額外儲蓄保費存入保單戶口的日期起計, 至部份退保或退保之時的年期</p> <p>Year(s) from the date the relevant Single Premium or Booster Contribution(s) is credited to Policy Account, relative to the time of Partial Surrender or Surrender</p>	<p>有關躉繳保費或額外儲蓄保費的退保金額百分比</p> <p>% of the Surrender Amount attributable to such Single Premium or Booster Contribution</p>
	<p>少於1年</p> <p>Less than 1 year</p>	8.0
	<p>1年或以上, 但不多於2年</p> <p>1 year or more, but less than 2 years</p>	7.2
	<p>2年或以上, 但不多於3年</p> <p>2 years or more, but less than 3 years</p>	6.4
	<p>3年或以上, 但不多於4年</p> <p>3 years or more, but less than 4 years</p>	5.6
	<p>4年或以上, 但不多於5年</p> <p>4 years or more, but less than 5 years</p>	4.8
	<p>5年或以上, 但不多於6年</p> <p>5 years or more, but less than 6 years</p>	4.0
	<p>6年或以上, 但不多於7年</p> <p>6 years or more, but less than 7 years</p>	3.2
	<p>7年或以上, 但不多於8年</p> <p>7 years or more, but less than 8 years</p>	2.4
	<p>8年或以上, 但不多於9年</p> <p>8 years or more, but less than 9 years</p>	1.6
	<p>9年或以上, 但不多於10年</p> <p>9 years or more, but less than 10 years</p>	0.8
	<p>10年或以上</p> <p>10 years or more</p>	0.0

備註：

1. 派息率是非保證的及可於保單有效期內改變，並在最壞情況下可能是保證最低派息率。富衛人壽保險（百慕達）有限公司（於百慕達註冊成立之有限公司）（「富衛」、「本公司」）所宣佈的現行派息率或過去的派息率並不可用作預測將來的回報。有關過去的派息率、投資策略、和釐定派息率的理念，請參閱重要事項及聲明的第五點。本產品的保證最低派息率為每年0%。
2. 戶口價值是保費的總和（躉繳保費及額外儲蓄保費），加上派息（如有），扣去保單費用、行政費用、部份退保（如有）和退保費用（如有）。
3. 被保人75歲前最後一個保單週年日或之前可存入額外儲蓄保費。額外儲蓄保費的金額及繳交次數受限於富衛不時全權酌情決定訂明的最低及最高限額（如有）。富衛保留權利於任何時候全權酌情決定退回、拒絕或限制額外儲蓄保費之金額或次數。富衛並不為任何因上述決定或可歸因於上述決定而導致之損失（包括但不限於任何利息及因匯率變動而導致之貶值）而負責。提早取回額外儲蓄保費需要繳付退保費用（如有）。
4. 若保單於第11年（由相關躉繳或額外儲蓄保費存入保單戶口的日期起計，至部份退保或退保之時的年期）之前部份退保或終止保單（被保人身故除外），需要繳付退保費用（如有）。部份退保的金額及次數受限於由富衛不時全權酌情決定訂明的最低及最高限額（如有）。倘執行部份退保申請後，戶口價值將降至低於富衛不時全權酌情決定訂明的最低戶口價值，有關申請將不會被接納。富衛從收到已填妥的部份退保申請日起計，有權延遲最多六個月才支付部份退保價值或退保價值。富衛將不會為任何因而造成的損失承擔責任，包括但不限於利息及因匯率變動而導致之貶值。
5. 部份退保會降低保單權益包括身故權益。
6. 若被保人在保單生效期內身故，富衛將在賠償數目內扣除該年未繳之保單費用及行政費用。
7. 富衛保留要求驗身的權利。

重要事項及聲明：

1. 本產品由富衛承保，富衛全面負責一切計劃內容、保單批核、保障及賠償事宜。在投保前，您應考慮本產品是否適合您的需要及您是否完全明白本產品所涉及的風險。除非您完全明白及同意本產品適合您，否則您不應申請或購買本產品。在申請本計劃前，請細閱以下相關風險。
 2. 本產品資料是由富衛發行。富衛對本產品資料所載資料的準確性承擔一切責任。本產品資料只在香港特別行政區派發，並不能詮釋為在香港特別行政區境外出售、游說購買或提供富衛的保險產品。本產品的銷售及申請程序必須在香港特別行政區境內進行及完成手續。
 3. 本產品是一項有投資成分的萬用壽險保險產品，投資決定及風險由富衛承擔。如您在較早的保障年期或保單期滿日前退保，您可收回的款額可能會低於您已繳付的保費總額。
 4. 所有核保及理賠決定均取決於富衛。富衛根據投保人及被保人於投保時所提供的資料而決定是否接受有關投保申請，並退回全數已繳交之保費及不會計算及支付任何派息。富衛有權決定是否接納/拒絕任何投保申請並可以不接受您的投保申請而毋須給予任何理由。
 5. 有關過去派息率之資料，請參考富衛網頁(<https://www.fwd.com.hk/tc/regulatory-disclosures/historical-crediting-interest-rates/>)。以下是富衛投資策略及釐定派息率的理念：
 - (i) 投資策略（最新資料請參考富衛網頁<https://www.fwd.com.hk/tc/regulatory-disclosures/crediting-interest-rate-philosophy/>）

富衛的投資組合採用均衡資產分配投資策略，主要包括投資級別固定收益類型證券，以履行保證保單財務責任。為提高長期投資表現予非保證保單權益，此投資組合亦包括股權類型投資，主要包括互惠基金及私募股權。投資策略為不同的產品定制以優化回報：

 - 愛升息特選：固定收益類型證券（目標之85%）及股權類型投資（目標之15%）

在投資組合規模容許下，投資將橫跨於不同地區及行業達到分散風險。

富衛會透過直接投資於與保單相同貨幣或與保單貨幣對沖的工具，減低有關保單之貨幣風險。現時的投資組合主要投資於美國及亞太地區以美元為主的資產。此外，投資組合是由專業投資人士管理。除定時檢討，富衛亦保留不時更改投資策略權利，並會將重大改變通知保單權益人。
 - (ii) 釐定派息率的理念（請參考富衛網頁上最新資料<https://www.fwd.com.hk/tc/regulatory-disclosures/crediting-interest-rate-philosophy/>）

由富衛發出的萬用壽險保單所派發予保單持有人之利息乃非保證。

在符合富衛盈利目標及最低保證派息率（如有）的情況下，保單持有人可透過宣佈派息率分享萬用壽險投資組合的投資表現。宣佈的派息率或會受其他因素影響，包括但不限於市場狀況、投資前景、續保率及索償經驗。

基於不同產品的計劃內容及保單權益有所不同，派息率變動的次數和幅度或會因不同產品而異。一般來說，較高風險的產品的派息率調整的次數會較多，幅度亦較為明顯。存入的保費可能被分配到有不同派息率的不同組別，旨在更準確地反映在保費存入期間投資所得的收益。

為減低派息率在保單年內短期波動及穩定派息率，富衛可能派發部分相關年度收益予保單持有人。

富衛至少每年檢討及宣佈派息率，並會由董事會主席、獨立非執行董事及獲委任精算師作書面聲明。
6. 如果您對保單不完全滿意，則有權改變主意。

我們相信此保單將滿足您的財務需要。但是，如果您不完全滿意，您有權以書面通知本公司要求取消保單及取回所有您已繳交的保費及保費徵費（但不附帶利息）。此書面通知必須由您親筆簽署，並確保富衛辦事處在交付保單當天或向您/您的代表交付冷靜期通知書當天（以較早者為準）緊隨的 21個曆日內直接收到附有您的親筆簽署的書面通知。冷靜期通知書發予您/您的指定代表（與保單分開），通知您有權於規定的21個曆日內取消保單。若您在申請取消保單前曾經就有關保單提出索償並獲得賠償，則不會獲退還。如有任何疑問，您可以（1）致電我們的服務熱線3123 3123；（2）親臨富衛保險綜合服務中心；（3）電郵至cs.hk@fwd.com，我們很樂意為您進一步解釋取消保單之權利。
7. 於保單或附約(如適用)生效期間，保單權益人可向富衛作出書面申請退保或終止保單或附約(如適用)。
8. 富衛必須遵從稅務條例的下列規定以便稅務局自動交換某些財務帳戶資料：
 - (i) 識辨非豁免「財務帳戶」的帳戶（「非豁免財務帳戶」）；
 - (ii) 識辨非豁免財務帳戶的個人持有人及非豁免財務帳戶的實體持有人作為稅務居民的司法管轄區；
 - (iii) 斷定以實體持有的非豁免財務帳戶為「被動非財務實體」之身份及識辨控權人作為稅務居民的司法管轄區；
 - (iv) 收集有關非豁免財務帳戶的資料（「所需資料」）；及
 - (v) 向稅務局提供所需資料。保單權益人必須遵從富衛所提出的要求用以符合上述規定。

重要保單條款

- 自殺身亡：若被保人在保單簽發日起十三個月內因自殺身亡，無論其精神正常與否，本公司之賠償責任，僅限於退回所有不連利息之已繳付躉繳保費及額外儲蓄保費，而任何欠款、本保單下任何已付權益及本保單下任何已提取的款項亦將予扣除。
- 不再異議：以保單簽發日起計算，保單於被保人在生時生效滿兩年後，本公司不再對保單作出任何異議；若有欺詐行為或不繳付保費，則作別論。

本產品有哪些主要風險？

信貸風險

本產品是由本公司發出的保單。投保保險產品或其任何保單利益須承受本公司的信貸風險。保單權益人將承擔本公司無法履行保單財務責任的違約風險。

流動性風險

本產品為長期保險保單。此長期保險保單有既定的保單期限，保單期限由保單生效日起至保單期滿日止。保單含有價值，如您在較早的保障年期或保單期滿日前退保，您可收回的金額可能會大幅低於您已繳付的保費總額。投保本計劃有機會對您的財務狀況構成流動性風險，您須承擔本計劃之流動性風險。

外幣匯率及貨幣風險

投保外幣為保單貨幣的保險產品須承受外幣匯率及貨幣風險。請注意外幣或會受相關監管機構控制及管理（例如，外匯限制）。若保險產品的貨幣單位與您的本國貨幣不同，任何保單貨幣對您的本國貨幣匯率之變動將直接影響您的應付保費及可取利益。舉例來說，如果保單貨幣對您的本國貨幣大幅貶值，因匯率波動引致的潛在損失將對您於本產品可獲得的利益及繳付保費的負擔構成負面影響。

通脹風險

請注意通脹會導致未來生活費用增加。即使富衛履行所有合約責任，實際保單權益可能不足以應付將來的保障需要。

提早退保風險

如您在較早的保障年期或在保單期滿日前退保，您可收回的款額可能會大幅低於您已繳付的保費總額。

不保證權益

不保證權益 (包括派息率) 是非保證的, 並按照釐定派息率的理念由富衛自行決定。

終止保單

保單將在下列其中一個日期終止, 以最早者為準: 1. 被保人身故 2. 本保單之期滿日 3. 依本公司退保相關規定所認定之退保日 4. 保單戶口金額低於零。

以上資料只供參考及旨在描述計劃主要特點, 有關條款細則的詳細資料, 請參閱保單條款。如本文件及保單條款內容於描述上有任何歧異, 應以保單條款英文原義為準。本文件中英對照, 如有任何歧異, 概以英文原義為準。

如欲查詢詳情, 請聯絡交通銀行(香港)有限公司。

Remarks:

1. Crediting Interest Rate is not guaranteed and is subject to change during the term of the Policy. It may equal to Guaranteed Minimum Crediting Interest Rate in the most adverse situation. The current crediting interest rate declared by FWD Life Insurance Company (Bermuda) Limited (Incorporated in Bermuda with limited liability) ("FWD", "The Company") or crediting interest rate history shall in no way be interpreted as a projection or estimation of future return. For crediting interest rate history, investment strategy and philosophy in deciding crediting interest rate, please refer to Important Notes and Declarations point 5. The Guaranteed Minimum Crediting Interest Rate for the product is 0% per annum.
2. Account Value is the accumulation of premiums paid (Single Premium and Booster Contribution(s)) with crediting interest added (if any) less Policy Fee and Administration Charge being deducted on each Monthiversary, less Partial Surrender (if any) and Surrender Charge(s) (if any).
3. A Booster Contribution is a lump sum contribution that can be contributed on or before the Policy Anniversary immediately preceding the 75th birthday of the Insured. The number of times and amount of Booster Contribution payable is subject to the minimum and maximum limit (if any) prescribed by FWD at its sole discretion from time to time. FWD reserves the right to refund, reject or limit the amount or frequency of Booster Contribution at any time at FWD's sole discretion, and is not responsible for any loss (including but not limited to interest and deduction of value caused by exchange rate fluctuation) arising from or attributable to the above decisions. Early surrender of Booster Contribution will be subject to Surrender Charge (if any).
4. Surrender Charge will apply if the Partial Surrender or policy termination except death of Insured occurs before 11th year from the date of the relevant Single Premium or Booster Contribution(s) is credited to Policy Account, relative to the time of Partial Surrender or Surrender. The number of times and amount of Partial Surrender payable is subject to the minimum and maximum limit (if any) prescribed by FWD at its sole discretion from time to time. No Partial Surrender request will be allowed if, once the Partial Surrender request is effected, the Account Value will reduce to a level below the Minimum Account Value prescribed by FWD at its sole discretion from time to time. FWD may defer payment of Partial Surrender or Surrender for a period of up to 6 months from the date of FWD's receipt of the duly completed request. FWD shall not be liable for any loss incurred as a result of this deferral, including but not limited to interest and deduction of value caused by exchange rate fluctuation.
5. Partial Surrender may reduce the policy benefits including death benefit.
6. Upon the death of the Insured, FWD shall deduct from any amount payable under the Policy the amount of unpaid Policy Fee and Administration Charge for the whole of the then current year of insurance.
7. FWD reserves the right to request for medical examination.

Important Notes and Declarations:

1. This product is underwritten by FWD. FWD is solely responsible for all features, Policy approval, coverage and benefit payment under the product. FWD recommends that you carefully consider whether the product is suitable for you in view of your financial needs and that you fully understand the risk involved in the product before submitting your application. You should not apply for or purchase the product unless you fully understand it and you agree it is suitable for you. Please read through the following related risks before making any application of the product.
2. This product material is issued by FWD. FWD accepts full responsibility for the accuracy of the information contained in this product material. This product material is intended to be distributed in the Hong Kong Special Administrative Region only and shall not be construed as an offer to sell, a solicitation to buy or the provision of any insurance products of FWD outside the Hong Kong Special Administrative Region. All selling and application procedures of the product must be conducted and completed in the Hong Kong Special Administrative Region.
3. The product is a universal life policy of insurance product with an investment element, investment decisions and risks are to be borne by FWD. If you surrender your Policy in early policy years or before its maturity date, the amount you get back may be less than the total premium you have paid.
4. All underwriting and claims decisions are made by FWD. FWD is based on the information provided by the applicant and the Insured upon the insurance application to decide whether to accept or decline the application with a full refund of any premium paid without interest. FWD reserves the right to accept/reject any insurance application and can decline your insurance application without giving any reason.
5. Please refer to FWD's website (<https://www.fwd.com.hk/en/regulatory-disclosures/historical-crediting-interest-rates/>) for crediting interest rate history. The investment strategy and crediting interest rate philosophy of FWD are shown below:
 - (i) Investment Strategy
(Please refer to FWD's website for latest information: <https://www.fwd.com.hk/en/regulatory-disclosures/crediting-interest-rate-philosophy/>)
FWD's asset portfolio employs a balanced asset allocation investment strategy, which consists primarily of investment graded fixed income type securities to meet the guaranteed financial obligation. Equity-type investments, with majority invested in mutual fund and private equity, are also utilized to enhance the investment performance in the long run for non-guaranteed benefits. The investment strategies are customized for different products to optimize the return:
 - i.UlifeSelect: Fixed income type securities (Target 85%) and equity-type investments (Target 15%)The asset portfolio also targets to provide diversification across different geographic regions and industries to the extent the size of portfolio can support.
Currency exposure of the underlying policies is mitigated by closely matching either through direct investments in the same currency denomination or the use of currency hedging instruments. Currently, the majority of the asset is invested in the United States and Asia Pacific and denominated in USD.
Furthermore, the asset portfolio is actively managed by investment professionals to closely monitor the investment performance. In addition to conducting regular review, FWD also reserves the right to change the investment strategy and shall notify policy owners for any material changes.
 - (ii) Crediting interest rate philosophy
(Please refer to FWD's website for latest information: <https://www.fwd.com.hk/en/regulatory-disclosures/crediting-interest-rate-philosophy/>)
FWD issues universal life policies, which credit the policyholders' account with interest that is not guaranteed.
Through the crediting interest rate declaration, the policyholders participate in the investment performance of the asset portfolio supporting Universal Life, after allowing for the profit target of FWD and minimum guaranteed crediting interest rate guarantees, if any. The declared crediting interest rate may be affected by other factors, including but not limited to, market conditions, investment outlook, persistency and claims experience.
Due to the variation of features and benefits of different products, the frequency and magnitude for the change in crediting interest rate may vary for different products. In general, the adjustments on crediting interest rate scale are more frequent and significant for products with higher risk profile. The premiums deposited may be separated into different buckets with different crediting interest rates, with an aim to more closely reflect the yields attained during the period of premiums deposited.

To stabilize the crediting interest rate, FWD may distribute a proportion of the investment income in a particular year attributable to the Policy Owner, with an aim to smooth out the short-term volatility of crediting interest rate over the course of the policy term.

FWD review and declare the crediting interest rate at least annually, with written declaration by the Chairman of the Board, an Independent Non-Executive Director and the Appointed Actuary.

6. If you are not fully satisfied with this policy, you have the right to change your mind.

We trust that this policy will satisfy your financial needs. However, if you are not completely satisfied, you have the right to cancel and obtain a full refund of the insurance premium paid by you and levy paid by you without interest by giving us written notice. Such notice must be signed by you and received directly by the office of FWD within 21 calendar days immediately following either the day of delivery of the policy or a Cooling-off Notice to you or your nominated representative, whichever is the earlier. The notice is the one sent to you or your nominated representative (separate from the policy) notifying you of your right to cancel within the stated 21 calendar day period. No refund can be made if a claim payment under the policy has been made prior to your request for cancellation. Should you have any further queries, you may (1) call our Customer Service Hotline on 3123 3123; (2) visit our FWD Insurance Solutions Centres; 3) email to cs.hk@fwd.com and we will be happy to explain your cancellation rights further.

7. While the Policy or rider (if applicable) is in force, the Policy Owner may surrender or terminate the Policy or rider (if applicable) by sending a written request to FWD.

8. FWD must comply with the following requirements of the Inland Revenue Ordinance to facilitate the Inland Revenue Department automatically exchanging certain financial account information:

- (i) to identify accounts as non-excluded “financial accounts” (“NEFAs”);
- (ii) to identify the jurisdiction(s) in which NEFA-holding individuals and NEFA-holding entities reside for tax purposes;
- (iii) to determine the status of NEFA-holding entities as “passive NFEs” and identify the jurisdiction(s) in which their controlling persons reside for tax purposes;
- (iv) to collect information on NEFAs (“Required Information”); and
- (v) to furnish Required Information to the Inland Revenue Department.

The Policy Owner must comply with requests made by FWD to comply with the above listed requirements.

Important Policy Terms

- **Suicide:** If the Insured dies by suicide, whether sane or insane, within thirteen (13) calendar months from the Policy Date, the Company’s liability shall be limited to the amount of Single premium and Booster Contribution paid without interest, less any indebtedness, any benefit which has been paid under this Policy and any amounts withdrawn under this Policy.
- **Incontestability:** This Policy shall be incontestable after it has been in force during the lifetime of the Insured for two (2) years from the Policy Date, except for fraud or non-payment of premium.

What are the key product risks?

Credit risk

This product is an insurance policy issued by the Company. The application of this insurance product and all benefits payable under your policy are subject to the credit risk of the Company. You will bear the default risk in the event that the Company is unable to satisfy its financial obligations under this insurance contract.

Liquidity risk

This product is a long term insurance policy. This policy of long term insurance will be made for certain determined term of years starting from the policy effective date to the policy maturity date. The policy contains value and, if you surrender your policy in the early policy years or before its maturity date, the amount you get back may be considerably less than the total premium you have paid. Application of the Plan may constitute the liquidity risk to your financial condition. You need to bear the liquidity risk associated with the Plan.

Exchange rate and currency risk

The application of this insurance product with the policy currency denominated in a foreign currency is subject to that foreign currency’s exchange rate and currency risk. The foreign currency may be subject to the relevant regulatory bodies’ control (for example, exchange restrictions). If your home currency is different from the policy currency, please note that any exchange rate fluctuation between your home currency and the policy currency of this insurance product will have a direct impact on the amount of premium required and the value of benefit(s) to be received. For instance, if the policy currency of the insurance product depreciates substantially against your home currency, the potential loss arising from such exchange rate movement may have a negative impact on the benefits you receive from the product and your burden of the premium payment.

Inflation risk

The cost of living in the future may be higher than now due to the effects of inflation. Therefore, the benefits under this policy may not be sufficient for the increasing protection needs in the future even if the Company fulfills all of its contractual obligations.

Early surrender risk

If you surrender your policy in the early policy years or before its maturity date, the amount of the benefit you will get back may be considerably less than the total amount of the premiums you paid.

Non-guaranteed benefits

Non-guaranteed benefits (including Crediting Interest Rate) are not guaranteed and are determined at FWD’s discretion based on its Crediting Interest Rate philosophy.

Termination conditions

The Policy shall terminate on the earliest of the following: 1. The Death of Insured 2. The Expiry Date of this Policy. 3. The date of Policy surrender. Such date is determined in accordance with FWD’s applicable rules and regulations in relation to Policy surrender 4. When the amount of Policy Account is less than zero.

The above information is for reference only and is indicative of the key features of the Plan. For a complete explanation of the terms and conditions, please refer to the policy provisions. In the event of any ambiguity or inconsistency between the terms of this document and the policy provisions in English shall prevail. In the event of any discrepancy between the English and Chinese version of this document, the English version shall prevail.

For enquiries, please contact Bank of Communications (Hong Kong) Limited.

向人壽保險客戶披露的重要事項

第1部份: 定義與釋義

在下述的披露中:

- 「銀行」指交通銀行(香港)有限公司
- 「保險公司」指富衛人壽保險(百慕達)有限公司
- 「保險計劃/本計劃」指產品刊物所列明之保險計劃名稱的保險產品
- 「投保申請」指填寫申請書號碼的相關申請
- 「本人/投保人」指投保申請內之投保人
- 「被保人/受保人」指投保申請內之受保人

第2部份: 向投保人披露的重要事項

2.1 銀行與保險公司的關係及責任

- 銀行為保險公司之獲委任保險代理商,銀行負責代理銷售由保險公司承保的保險計劃及協助為閣下辦理本計劃的投保手續。本計劃是由保險公司承保,保險公司已獲保險業監管局授權經營,並受其監管。本計劃為保險公司之產品,而非銀行之產品。保險公司全面負責一切計劃內容、保單批核、保障及賠償事宜。有關本計劃保單之權益、權利及賠償,保單權益人或受益人應向保險公司作出查詢及追索。
- 對於銀行與客戶之間因銷售過程或處理有關交易而產生的合資格爭議(定義見金融糾紛調解計劃的金融糾紛調解的中心職權範圍),銀行須與客戶進行金融糾紛調解計劃程序;然而,對於有關產品的合約條款之任何爭議應由保險公司與客戶直接解決。

2.2 風險披露

本計劃所須承受之主要風險包括但不限於:

- 信貸風險**
投保本計劃或本計劃的任何保單權益須承受保險公司的信貸風險。閣下就本計劃支付的保費將成為保險公司的資產之一部份。閣下對該資產並無任何產權或擁有權,亦不享有與這些資產有關的任何權利。如追討賠償,閣下只可向保險公司追索。
- 流動性風險**
本計劃屬非投資相連長期保險類別,長期保險類別保單會有一定的既定保單期限,保單期限由保單生效起至保單期滿止,該期限可以為幾年、十年以上或至被保人終身。部份具有保單價值的長期保險保單戶口(包括但不限於儲蓄壽險、終身壽險或年金等),如閣下在保單生效早期需要退保或在保單期滿日前提早退保,閣下可收回的款額可能會大幅低於閣下已繳付的保費。投保本計劃有機會對閣下財務狀況構成流動性風險,閣下須承擔本計劃之流動性風險。
- 匯率及貨幣風險(只適用於人民幣為保單貨幣計劃或選擇以外幣為保單貨幣的情況)**
 - 投保以人民幣為保單貨幣的計劃或選擇以外幣為保單貨幣須承受匯率及貨幣風險,人民幣兌港幣匯率及外幣兌港幣匯率可升可跌。
 - 如閣下選擇以港幣繳付保費,閣下必須以保險公司不時全權根據市場人民幣與港幣的兌換率(適用於保單貨幣為人民幣)或所選外幣與港幣的兌換率(適用於保單貨幣為外幣)而釐定的匯率繳付保費。因此,人民幣與港幣的兌換率、所選外幣與港幣的兌換率之變動將直接影響以港幣繳付之保費,如因匯率浮動而導致人民幣或所選外幣在保單簽發後升值,日後以港幣計算之保費將會較投保時保費為高。
 - 應付權益(包括退還保費等)將以人民幣或所選外幣支付。(以人民幣作為保單貨幣的保單,如閣下選擇以港幣收取有關權益,有關支付金額將以保險公司不時全權根據市場人民幣與港幣的兌換率而釐定的匯率計算後以與人民幣同等價值的港幣支付。以外幣作為保單貨幣的保單,如閣下選擇以港幣收取有關權益,有關支付金額將以保險公司不時全權根據市場該外幣與港幣的兌換率而釐定的匯率計算後以與該外幣同等價值的港幣支付。)任何人民幣兌港幣匯率、外幣兌港幣匯率之波動將會直接影響以港幣結算的權益,如有關權益於到期支付時以港幣計算而人民幣或所選外幣大幅貶值,閣下將失去大部分的應付權益。
 - 若因法規變動或因其他由保險公司全權決定之理由,以人民幣為保單貨幣的保單之保費或權益無法以人民幣或港幣支付;以外幣為保單貨幣的保單之保費或權益無法以所選外幣或港幣支付,保險公司可依其認為公正與適當之條件全權決定有關保單可收取保費、應付權益及退還保費之貨幣兌換匯率及其計算。
 - 人民幣現時並非自由兌換的貨幣,透過或由香港銀行進行的人民幣兌換或提供的人民幣服務,須受制於若干有關人民幣的政策或其他限制及相應的有關香港監管要求。有關要求將不時更改而毋須另行通知。
- 市場及利率風險(適用於保險計劃附有保證及/或非保證回報)**
人壽保單的保證回報部份(例如:現金價值)所牽涉的市場及利率風險由保險公司承擔,市場波動及利率變化不會影響客戶保單的保證回報。非保證回報部份(例如:保單紅利)可能受市場及利率風險影響保險公司實際派發予保單的金額及保險公司的積存年利率決策可能受市場及利率風險影響,因此,閣下需承擔人壽保單非保證回報部份所牽涉的市場及利率風險。
- 通脹風險**
未來的生活費或會因通脹而比現時的生活費為高,即使保險公司已履行所有保單合約的條款及責任,閣下由保單獲發之金額在通脹調整後的實際水平可能相對下降。

2.3 保費逾期繳交或未付款的情況及後果

- 有儲蓄成份的保險產品[有儲蓄但沒有投資成份](適用於非分紅保單)或有投資成份的保險產品[投資決定及風險由保險公司承擔](適用於分紅保單)**
如有任何保費逾期繳交或未付款,保單會自動貸款墊繳保費(如適用),或被終止。在保單進行自動貸款墊繳保費期間,保險公司會自動以貸款形式從保單的現金價值撥出現金用以墊繳已到期的保費,一旦保單的貸款及其累積利息相等於或超出保單所累積之現金價值時,保單將自動終止。如保單被自動終止,保單將會變成毫無價值及保單的受保人將會失去保單的保險保障。
- 有投資成份的保險產品[投資決定及風險由保險公司承擔](適用於萬用壽險計劃)**
如有任何保費逾期繳交或未付款,保單會進行保費假期。於保費假期期間,一切相關費用將持續於戶口價值內扣除。當保單戶口的結存低於零時,保單將自動終止。如保單被自動終止,保單將會變成毫無價值及保單的受保人將會失去保單的保險保障。

2.4 非保證權益部份的陳述(只適用於附有非保證權益的計劃)

- 有投資成份的保險產品[投資決定及風險由保險公司承擔](適用於分紅保單)**
對於分紅型傳統保險計劃,產品刊物所說明可適用於保險計劃之非保證部份(包括但不限於累積利息、紅利及獎賞)為非保證的,列明數值只作說明之用。保險公司有絕對酌情權不時釐定此等數值,其數值是基於多種因素包括但不限於市場狀況、投資前景、保單續保率、索償經驗及保險公司之投資回報來釐定。此等數值亦非對保單於未來之表現作出的預測或保證。在保單有效期內,此等數值可以變更。因此,實際派發之非保證部份或會低於或高過所示的數值。將來實際所得權益及/或回報,可能低於或高於現時列出的權益及/或回報。若閣下選擇提取保單的非保證部份(包括但不限於累積利息、紅利及獎賞),保單的累積權益及/或非保證回報將會相應調低或低於列明數值。
- 有投資成份的保險產品[投資決定及風險由保險公司承擔](適用於萬用壽險計劃)**
對於萬用壽險計劃,產品刊物所說明可適用於保險計劃之非保證部份(包括但不限於派息率及利息)為非保證的,列明數值只作說明之用。保險公司有絕對酌情權不時釐定此等數值,其數值是基於多種因素包括但不限於市場狀況、投資前景、保單續保率、索償經驗及保險公司之投資回報來釐定。此等數值亦非對保單於未來之表現作出的預測或保證。在保單有效期內,此等數值可以變更。因此,實際派發之非保證部份或會低於或高過所示的數值。將來實際所得權益及/或回報,可能低於或高於現時列出的權益及/或回報。若閣下選擇提取保單的非保證部份(包括但不限於派發利息及獎賞),保單的累積權益及/或非保證回報將會相應調低或低於列明數值。

2.5 保險計劃的產品單張及保單條款

- 本計劃的產品單張只供參考之用，有關本計劃之詳盡條款及細則與所有不保之事項，概以本計劃之保險合約條款及細則為準。如欲參閱保險合約條款及細則，可向保險公司索取。
- 本計劃的保單條款及產品單張由保險公司發行。保險公司對保單條款及產品單張所載資料承擔一切責任。
- 本計劃的產品單張或其他有關本計劃的產品文件只限在香港特別行政區派發，並不能詮釋為在香港特別行政區境外提供或出售或游說購買保險公司的產品。本計劃只限在香港特別行政區境內範圍銷售及辦理投保手續。
- 本計劃的保單受香港特別行政區的法律所規管。
- 保險公司的保單條款及產品單張的中英文版本如有歧異，以英文版本為準。

2.6 費用及收費

本計劃是一項保險產品，支付的部分保費會用作支付保險和相關費用。

人壽保險費用成本及/或保單相關費用已包括在本計劃的所需繳付保費之內，儘管本計劃的產品刊物及/或本計劃的《保險利益說明》沒有《費用與收費表》/費用與收費部份或沒有保費以外之額外收費，這既不代表閣下無需承擔任何費用與收費，也不代表本計劃沒有任何費用與收費。如本計劃的產品刊物及/或本計劃的《保險利益說明》設有《費用與收費表》/費用與收費部份(如萬用壽險計劃)，閣下在辦理投保申請前應詳細閱讀及清楚了解每一收費項目的內容。

2.7 不受存款保障計劃所保障

本計劃並非銀行存款或定期存款，本計劃及本計劃之所有繳付保費不受香港特別行政區存款保障計劃所保障。

2.8 核保及理賠決定由保險公司作出

所有核保審核及理賠決定均取決於保險公司，保險公司根據投保人及被保人於投保時所提供的資料而決定是否接受有關投保申請。保險公司有權決定是否接納/拒絕任何投保申請並可以不接受閣下的投保申請而毋須給予任何理由。

2.9 保單貸款

如人壽保單具備現金價值，保單權益人可向保險公司申請保單貸款。所有保單貸款均附帶利息，利息按保險公司不時採用的利率計算。保單貸款及累計應付利息成為保單負債的一部份。當保單之總保單負債金額相等或超過現金價值時，保單將會被終止，受保人的人壽保障將會被終止及保單會變成毫無價值。

2.10 佣金披露

保險公司會向銀行就銷售此計劃提供佣金及業績獎金，而銀行目前所採用之銷售員工花紅或獎勵金制度，已包含員工多方面之表現，並非只著重銷售金額。銷售員工所獲的花紅、獎勵金或酬金並非單獨或直接按銷售員工的銷售表現或對銀行的營利貢獻度直接計算。

2.11 稅務申報及金融罪行

就閣下及閣下的保單，保險公司對香港及外地之法律或監管機構及政府或稅務機關負有某些責任，而保險公司可不時就該等責任要求您提供相關資料。此外，閣下應就您的稅務責任尋求獨立專業意見。

第3部份: 冷靜期權利的披露

3.1 「冷靜期」

「冷靜期」的時段為向閣下送出保單或向閣下或閣下的代表發出《通知書》當天(以較早者為準)緊隨的21個曆日。有關《冷靜期通知書》為通知閣下並說明保單已經可以領取和「冷靜期」的屆滿日之書函。

3.2 「冷靜期」權利

如閣下對保單不滿意，則在閣下未曾於保單下作出過任何索償的前提下，閣下有權在「冷靜期」內以書面要求取消保單及取回所有已繳交的保費。除了「非投資相連整付保費」保單外，所有「非投資相連」的保單，均可獲得退還全數已繳保費。但凡是「非投資相連整付保費」保單，保險公司於退還保費時，有權在已繳保費中扣除「市值調整」。冷靜期結束後，若閣下在保單期滿前取消保單，可取回的金額可能少於閣下已繳付的保費總額。

3.3 「冷靜期」退保

如閣下需要在「冷靜期」內取消保單，閣下必須確保保險公司在閣下保單的「冷靜期」屆滿日或之前直接收到附有閣下親筆簽署的書面通知。

(Applicable to Bank of Communications (Hong Kong) Limited)

(The Disclosures are written in Chinese and English. In case of discrepancy, the English version shall prevail.)

Disclosure of Important Information to Life Insurance Customers

Part 1 : Definitions and Interpretation

In the Disclosures stated below:

- The "Bank" means Bank of Communications (Hong Kong) Limited
- "Insurance Company" means FWD Life Insurance Company (Bermuda) Limited.
- The "Plan" means the insurance plan in the product brochure.
- "Insurance Application" means the insurance application with the application number
- "I/Applicant" means the applicant listed in the Insurance Application
- "Insured" means the insured person listed in the Insurance Application

Part 2 : Disclosure of Important Information to Applicant

2.1 Relationship between the Bank and Insurance Company

- The Bank is an appointed insurance agent of Insurance Company. The Bank is responsible for the distribution and selling of the Plan which is underwritten by Insurance Company and assist you to conduct the Insurance Application procedures for the Plan.
The Plan is underwritten by Insurance Company. Insurance Company is authorized and regulated by Insurance Authority. The Plan is a product of Insurance Company but not the Bank. Insurance Company is solely responsible for all features, policy approval, coverage and claims under the Plan. All benefits, rights and claims related to the policy of the Plan, the policyholder or beneficiary should enquire or recourse Insurance Company.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the product should be resolved between directly the insurance company and the customer.

2.2 Risk disclosures

Key risks associated with the Plan including but not limited to:

- Credit Risk

Application of the Plan and all benefits payable under the Plan are subject to the credit risk of Insurance Company. All premiums you paid under the Plan are part of assets of Insurance Company. You do not have any rights or ownership over these assets. Your recourse is against Insurance Company only.

- Liquidity Risk

The Plan is a product under the type of non-linked long term insurance. The policy of long term insurance will be made for certain determined term of years starting from the policy effect to the policy mature. The policy term could be few years, over ten years or a lifelong period of the Insured. Some of long term insurance policies contain policy value under the policy account (including but not limited to endowment insurance, whole life insurance or annuity, etc.), if you surrender your policy in the early policy years or before the end of the policy term, the amount you get back may be considerably less than the total premium you have paid. Application of the Plan may constitute the liquidity risk to your financial condition. You need to bear the liquidity risk associated with the Plan.

- Exchange Rate & Currency Risk (Applicable to the plan with policy currency denominated in Renminbi (“RMB”) or to those policies with policy currency denominated in foreign currency as selected)

- Application of plan with policy currency denominated in RMB or the policy with policy currency denominated in foreign currency is subject to exchange rate and currency risk. Exchange rate of RMB against Hong Kong Dollar (“HKD”) and exchange rate of any foreign currency against HKD may fall as well as rise.

- If you choose to pay the premium(s) in HKD, you must pay the premium(s) based on a market-based currency exchange rate of HKD to RMB (applicable to the policy currency denominated in RMB) or a market-based currency exchange rate of HKD to the selected foreign currency (applicable to the policy currency denominated in foreign currency) which is solely determined by Insurance Company from time to time. Any fluctuations in the exchange rate of HKD to RMB, as well as in the exchange rate of HKD to the foreign currency will have a direct impact on the amount of premium paid in HKD. If the RMB or the selected foreign currency appreciates after the Policy is issued due to exchange rate fluctuation, the premium payable later will be higher than the initial premium when calculated in HKD.

- All Benefits payable (including refund of premium etc.) will be settled in RMB or in foreign currency as selected. For the policy with policy currency denominated in RMB, if you choose to receive any benefits under the Plan in HKD, the amount payable will be the HKD equivalent of the RMB based on a market-based currency exchange rate of HKD to RMB, as solely determined by Insurance Company from time to time. For the policy with policy currency denominated in foreign currency, if you choose to receive any benefits under the Plan in HKD, the amount payable will be the HKD equivalent of the selected foreign currency based on a market-based currency exchange rate of HKD to such foreign currency, as solely determined by Insurance Company from time to time. Any fluctuations in the exchange rate of HKD to RMB, as well as in the exchange rate of HKD to the foreign currency will have a direct impact on the value of your benefit(s) as calculated in HKD and if the RMB or the selected foreign currency depreciates substantially against the HKD upon a benefit(s) becoming payable, you will lose a substantial portion of the benefit(s) in HKD terms.

- If the premium(s) and/ or benefit(s) under the Plan with policy currency denominated in RMB cannot be paid in RMB or in HKD, the policy with policy currency denominated in foreign currency cannot be paid in selected foreign currency or in HKD either of a change in regulation(s) or for such other reasons as Insurance Company may solely determine, Insurance Company shall, based on such terms as it deems just and proper, at its sole discretion determine the currency, the currency exchange rate and the manner of calculating the premium(s) receivable, the benefit(s) payable and the premium refundable under the Plan.

- RMB is currently not freely convertible. Conversion of RMB or provision of RMB services through banks in Hong Kong is subject to relevant RMB policies, other restriction and regulatory requirements in Hong Kong. No prior notice will be given for any changes which may be made from time to time.

- Market and Interest Rate Risk (Applicable to the Plan with guaranteed return and/or non-guaranteed return)

Market and interest rate risk in relation to the guaranteed return of the life insurance policy (e.g. Cash Value) is borne by Insurance Company. Market fluctuation and change in interest rate will not affect the guaranteed return part of the policy. Non-guaranteed return part (e.g. Policy Dividends) is subject to market and interest rate risk and which is borne by the policyholders. Actual amount of the non-guaranteed return paid by Insurance Company and the determination of the interest rate for policy dividend accumulation made by Insurance Company may be varied due to market and interest rate risk. You need to bear the market and interest rate risk associated with non-guaranteed return of the Plan.

- Inflation Risk

Cost of living is likely to be higher in the future than it is today due to inflation, therefore you may receive less from the policy in real term in the future even if the Insurance Company meets all of its contractual obligations.

2.3 The circumstances and consequences of late payments or non-payments of premiums

- Insurance product with savings element [with savings but without investment element] (Applicable to non-participating policy) or Insurance product with investment element [Investment decisions and risks borne by insurance company] (Applicable to participating policy)

Should there is any late payment or non-payment of premiums, the policy will be subject to automatic premium loan (if applicable) or termination of the policy. During automatic premium loan, Insurance Company shall automatically advance the premium due as a loan. The policy shall automatically be terminated if at any time sums loaned and accrued interest equal or exceed the accumulated cash value under the policy. If the policy is terminated automatically, the policy will become valueless and the Insured of the policy will lose his/her insurance protection under the policy.

- Insurance product with investment element [Investment decisions and risks borne by insurance company] (Applicable to Universal Life Insurance Plan)

Should there is any late payment or non-payment of premiums, the policy will exercise premium holiday. During Premium Holiday, all relevant charges will be continuing deducted from the Policy Account. When the Account Value is equal to or less than zero, this Policy shall automatically be terminated. If the policy is terminated automatically, the policy will become valueless and the Insured of the policy will lose his/her insurance protection under the policy.

2.4 The description of non-guaranteed items (Applicable to the plan with non-guaranteed benefits only)

- Insurance product with investment element [Investment decisions and risks borne by insurance company] (Applicable to participating policy)

For traditional participating insurance plans, any illustrated values of non-guaranteed items that are applicable to this plan (including but not limited to accumulated interests, dividends and bonuses) are not guaranteed and are for illustrative purposes only. It is determined by Insurance Company from time to time at its absolute discretion based on a series of factors including but not limited to market conditions, investment outlook, policy persistency, claims experience, and Insurance Company’s investment return. It is neither an estimate nor guarantee of the Policy performance in the future. The non-guaranteed items are subject to change during the term of the policy. The actual amounts of the non-guaranteed items may be lower than or higher than those illustrated. The actual future amounts of benefits and/or returns may be lower than or higher than the currently quoted benefits and/or returns. If you choose to withdraw the non-guaranteed items (including but not limited to the accumulated interests, dividends and bonuses) of the policy, the accumulated benefit and/or non-guaranteed returns will be reduced accordingly or lower than the illustrated values.

- Insurance product with investment element [Investment decisions and risks borne by insurance company] (Applicable to Universal Life Insurance Plan)

Any illustrated values of non-guaranteed items that are applicable to this plan (including but not limited to bonuses, crediting rates and interest) are not guaranteed and are for illustrative purposes only. It is determined by Insurance Company from time to time at its absolute discretion based on a series of factors including but not limited to market conditions, investment outlook, policy persistency, claims experience, and Insurance Company’s investment return. It is neither an estimate nor guarantee of the Policy performance in the future. The non-guaranteed items are subject to change during the term of the policy. The actual amounts of the non-guaranteed items may be lower than or higher than those illustrated. The actual future amounts of benefits and/or returns may be lower than or higher than the currently quoted benefits and/or returns. If you choose to withdraw the non-guaranteed items (including but not limited to the accumulated dividends and bonuses) of the policy, the accumulated benefit and/or non-guaranteed returns will be reduced accordingly or lower than the illustrated values.

2.5 The information contained in the product brochure and policy provision of insurance plan

- The product brochure of the Plan is for reference only. For the exact terms and conditions and the full list of exclusions of the Plan, you should refer to the policy provisions of the Plan and the policy provisions shall prevail. In case you want to read the terms and conditions of the policy provisions before application, you can obtain a copy from Insurance Company.
- The policy provisions and product brochure of the Plan are issued by Insurance Company. Insurance Company accepts full responsibility for accuracy of the information contained in the policy provisions and product brochure.
- The product brochure and any product materials of the Plan are intended to be distributed in the Hong Kong Special Administrative Region (HKSAR) only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance products of Insurance Company outside HKSAR. All selling and application procedures of the Plan must be conducted and completed in the HKSAR.
- The law governing the policy of the Plan is the laws of Hong Kong Special Administrative Region.
- For the policy provisions and product brochure which are issued by Insurance Company, in the event of discrepancies between the English and Chinese versions, the English version shall prevail.

2.6 Fees and Charges

The Plan is an insurance product. Part of the premiums will pay for the insurance and related costs.

The costs of insurance and the related costs of the policy are included in the premium paid under the Plan despite the product brochure and/or the illustration documents of the Plan have no schedule/section of fees and charges or no additional charge apart from the premium. Neither of none of fees and charges is under the Plan nor to be borne by you. If the product brochure contains the schedule/section of fees and charges (such as universal life insurance plan), you should read it thoughtfully to ensure you understand each fee & charge item before making the Insurance Application.

2.7 No coverage under Deposit Protection Scheme

The plan is not the savings deposit or time deposit of the Bank. The Plan and all premiums paid under the Plan is not protected under the Deposit Protection Scheme in Hong Kong Special Administrative Region.

2.8 Underwriting and claims decision are made by Insurance Company

All underwriting and claims decisions are made by Insurance Company. Insurance Company is based on the information provided by the applicant and the Insured upon the Insurance Application to decide whether to accept or decline the application. The Insurance Company reserves the right to accept/reject any Insurance Application and can decline your Insurance Application without giving any reason.

2.9 Policy Loan

If the life insurance policy contains cash value, policyholder can apply for policy loan from Insurance Company. Interest charge will be imposed under the policy loans. The applicable interest rate is determined by Insurance Company and it is subject to change from time to time. Policy loan together with its accumulated interest will form parts of policy indebtedness. When the amount of policy indebtedness is equal to or larger than cash value of the policy, the policy will be terminated automatically. The policy will become valueless and the Insured of the policy will lose his/her insurance protection.

2.10 Commission Disclosure

Insurance Company will provide commission and sales bonus to the Bank subject to the sales of this Plan. The bonuses, incentives or remuneration packages which are provided by the Bank to their sales staffs will consider the staff's overall performance including various areas, not only determined by their sales performance or contribution on revenue to the Bank.

2.11 Tax reporting and financial crime

Insurance Company has certain obligations to Hong Kong and foreign legal or regulatory bodies and government or tax authorities regarding you and your policy and the Insurance Company may from time to time request information from you in relation to these obligations. Between, you are recommended to seek your own independent professional advice in your tax liabilities.

Part 3: Disclosure of Cooling-off Rights

3.1 "Cooling-off Period"

The Cooling-off Period is 21 calendar days immediately following either the day of delivery of the policy or a Cooling-off Notice to you or your representative, whichever is the earlier. The Cooling-off Notice is the one inform you that the policy is available for collection and expiry date of the Cooling-off Period.

3.2 "Cooling-off Rights"

If you are not satisfied with the policy, you have the right to cancel it within the Cooling-off Period by giving a written notice and obtain a refund of any premium paid provided that you have not made any claims under the policy. For all non-linked policies other than non-linked single premium policies, the refund shall be 100% of the premiums paid. For all non-linked single premium life insurance policies, Insurance Company will have the right to apply a "market value adjustment" (MVA) to the refund of premiums. After the expiration of the cooling off period, if you cancel the policy before the end of the term, the amount you can get back may be less than the total premium you have paid.

3.3 Surrender within "Cooling-off Period"

If you want to cancel the policy within the Cooling-off Period, the written notice with your signature must be given to the office of Insurance Company and you must ensure that such notice must be received by Insurance Company on or before the expiry date of the Cooling-off Period.

